BULLETIN: For Wednesday, May 7, 2025 www.BelmontRotaryClub.com



Birthdays

No Birthdays Found

Wedding **Anniversaries**



Wallace N. Aldrich May 8th



Don M. Hartsoe May 20th



Tammey C. **Thomas** May 20th Jennifer Grant May 21st



Rebecca Monk **Johns** May 30th



Richard S. Cromlish Jr. June 1st

Club Officers



Kenneth J Pahon President-Elect President

Jennifer Grant

Club Meeting

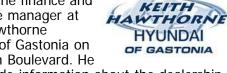
First Presbyterian Church 102 S. Central Ave. Belmont, NC 28012

Time: Wednesday at 12:30 PM

Speakers

May 7thCaleb Reese of Keith Hawthorne Hyundai

Caleb is the finance and insurance manager at Keith Hawthorne Hyundai of Gastonia on Wilkinson Boulevard. He



will provide information about the dealership and on Hyundai models. Rotarian Jim Davidson will host the program.

May 14th **PDG Thomas Smith**

District 7680 Past District Governor Tom Smith will speak about the Rotary Polio Plus program as District Polio Plus Chair. Rotarian Gary McCord will host the program.



May 21st Board Meeting Today at 11:30

The Belmont Rotary Club Board meets on the third Wednesday of each month one hour before the regular club meeting in the conference room at First Presbyterian Church.



May 21st

Dr. Dixie Abernathy of Cramerton Author and Educator Dr. Abernathy will speak about her new historical ficition trilogy on Cramerton founder Stuart W. Cramer and his descendants, written with the founder's grandson R. Warren Cramer. The first book comes out on July 4.



Bring cleaning supplies for seniors Wednesday

Monday, May 5, 2025



Treasurer



Bradford R. Frazier President-Nominee



Ted B. Hall
Public
Relations/Image
Chair



Michelle Petty Membership Chair



<u>Thomas M.</u> <u>Hunter III</u> iPast President

District Officers



Kevin Kendrick District Governor



Donna M Moffett DG - Elect



Laurel Roe Morris Assistant Governor- Gaston County



United Way of Gaston County Senior Spring Clean 2025

Michelle Petty is collecting cleaning supplies for senior citizens on behalf of Gaston County United Way. She asks fellow Rotarians to bring supplies to the Rotary Club meeting this week. Here are some examples: paper towels, toilet paper, Lysol spray, fragrance free detergent, dish washing liquid, sponges, bathroom cleaner spray, dust cloths, personal care items (examples: Dove soap, Dove lotion, etc.) To dontate, make checks payable to the United Way of Gaston County and indicate "Senior Spring Clean" program in the memo line.

Secure your website sponsorship ad NOW!

Saturday, May 3, 2025

Belmont Rotary Club sponsorships are now available to members only for the 2025-26 Rotary year (July 1, 2025 thru June 30, 2026). The cost is \$250. Your business or organization logo will appear on club website at



www.belmontrotaryclub.com for the full year and be linked to your website. ALL current sponsors already have renewed. And new sponsors are signing up. To reserve your sponsorship, send an email and your logo to club communications chair Ted Hall at tedhall770@gmail.com. You will be invoiced for payment by the club treasurer. New sponsors to date for Rotary year 2025-2026: Carolina Caring and Portable Restroom Trailers.

No recession danger yet, says financial advisor

Wednesday, April 30, 2025



Franklin Templeton Investments Senior Advisor Barry Dyche briefed Belmont Rotary Club members on the national economy and the stock market outlook at a recent meeting. Rotarian Don Hartsoe of Edward Jones Investments in Belmont hosted the program.

"We're not in danger of a recession yet. It's hard to have a recession when there are more jobs than people looking for jobs."

-- Barry Dyche, Senior Advisor Franklin Templeton Investments

The recent 10-percent stock market decline and uncertainty about the president's tariff policies don't necessarily signal a pending recession, Belmont Rotarians were told at a recent meeting.

"A red wave is a good indication for the stock market over the next 12 months," said Franklin Templeton Senior Advisor Barry Dyche. "We're not in danger of a recession yet. It's hard to have a recession when there are more jobs than people looking for jobs."

Service on the national debt is the biggest expense item in the budget, surpassing even defense spending, Dyche said, adding that he is encouraged by the administration's commitment to fixing the challenges of deficits and spending, with a goal of a trillion dollars in spending cuts.

"We have to address the country's debt situation, and I'm happy somebody's trying," he said.

Dyche said tariffs can be used both as a revenue source and as a negotiating tool, and it's yet to be determined whether the recent tariffs imposed are working. Speaking of the Trump administration, he said: "If they stick the landing, it could be really good. If they don't, it could be really bad."

Over the past 20 years, the stock market is at plus-7 percent, and 54 percent of trading days have shown gains, Dyche said. "By staying in the market, you're not gambling, you're investing," he said.

Dyche concluded his remarks with one of his favorite quotes:

"Bull markets are born on pessimism, grow on skepticism, mature on optimism and die on euphoria."

-- Sir John Templeton Financial Pioneer